

# APPENDIX G: PROVIDED TAX TABLES

**CFP BOARD**

EXAM WINDOW	TAX RATES, TABLES, & LAW TESTED
March 2023	2022
July 2023	2023
November 2023	2023

## INCOME TAX RATES

2022 SINGLE					
Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	10,275	\$0	10%	\$0
10,275	—	41,775	1,027.50	12%	10,275
41,775	—	89,075	4,807.50	22%	41,775
89,075	—	170,050	15,213.50	24%	89,075
170,050	—	215,950	34,647.50	32%	170,050
215,950	—	539,900	49,335.50	35%	215,950
539,900	—	....	162,718.00	37%	539,900

2022 MARRIED FILING JOINTLY AND SURVIVING SPOUSE					
Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	20,550	\$0	10%	\$0
20,550	—	83,550	2,055.00	12%	20,550
83,550	—	178,150	9,615.00	22%	83,550
178,150	—	340,100	30,427.00	24%	178,150
340,100	—	431,900	69,295.00	32%	340,100
431,900	—	647,850	98,671.00	35%	431,900
647,850	—	....	174,253.50	37%	647,850

## 2022 MARRIED FILING SEPARATELY

Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	10,275	\$0	10%	\$0
10,275	—	41,775	1,027.50	12%	10,275
41,775	—	89,075	4,807.50	22%	41,775
89,075	—	170,050	15,213.50	24%	89,075
170,050	—	215,950	34,647.50	32%	170,050
215,950	—	323,925	49,335.50	35%	215,950
323,925	—	....	87,126.75	37%	323,925

## 2022 HEAD OF HOUSEHOLD

Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	14,650	\$0	10%	\$0
14,650	—	55,900	1,465.00	12%	14,650
55,900	—	89,050	6,415.00	22%	55,900
89,050	—	170,050	13,708.00	24%	89,050
170,050	—	215,950	33,148.00	32%	170,050
215,950	—	539,900	47,836.00	35%	215,950
539,900	—	....	161,218.50	37%	539,900

## 2022 NET INVESTMENT INCOME TAX

The net investment income tax is applied at a rate of 3.8%.

### Individuals

Applied to the lesser of:

- the net investment income, or
- the excess of modified adjusted gross income over the following threshold amounts:
  - \$250,000 for married filing jointly or qualifying widow(er) with dependent child
  - \$125,000 for married filing separately
  - \$200,000 in all other cases

### Estates & Trusts

Applied to the lesser of:

- the undistributed net investment income, or
- the excess of:
  - the adjusted gross income over \$13,450

## 2022 ADDITIONAL MEDICARE TAX

The additional Medicare tax is applied at a rate of 0.9%.

Filing Status	Threshold Amount
Married filing jointly	\$250,000
Married filing separately	\$125,000
Single, Head of household, or Qualifying widow(er)	\$200,000

## 2022 LONG-TERM CAPITAL GAINS RATES

Maximum Long-Term Capital Gain Tax Rate	Single		Married Filing Jointly		Head of Household		Married Filing Separately		Trusts and Estates	
0%	\$0	\$41,675	\$0	\$83,350	\$0	\$55,800	\$0	\$41,675	\$0	\$2,800
15%	\$41,676	\$459,750	\$83,351	\$517,200	\$55,801	\$488,500	\$41,676	\$258,600	\$2,801	\$13,700
20%	\$459,751	or more	\$517,201	or more	\$488,501	or more	\$258,601	or more	\$13,701	or more

25%	IRC Section 1250 depreciation recapture
28%	Collectibles

## 2022 CORPORATE INCOME TAX RATES

Taxable Income		Pay	+	% on Excess	of the amount over
Over	But Not Over				
\$0	—	No limit		21%	\$0

## 2022 ESTATES AND NON-GRANTOR TRUSTS INCOME TAX RATES

Taxable Income		Pay	+	% on Excess	of the amount over
Over	But Not Over				
\$0	—	2,750		10%	\$0
2,750	—	9,850	275.00	24%	2,750
9,850	—	13,450	1,979.00	35%	9,850
13,450	—	....	3,239.00	37%	13,450

## 2022 STANDARD DEDUCTIONS

### Standard Deduction\*:

Single	\$12,950
Married filing jointly and Qualifying widow	\$25,900
Married filing separately	\$12,950
Head of household	\$19,400

\*increased by:

\$1,400 for each married taxpayer age 65 or older or blind (\$2,800 if both 65 and blind);

\$1,750 for a single taxpayer age 65 or older or blind

## 2022 RETIREMENT PLAN CONTRIBUTION LIMITS & PHASE-OUTS

Elective deferrals 401(k), 403(b), 457, and SARSEPS	\$20,500
Catch-up contribution	\$6,500
Defined contribution limit	\$61,000
Defined benefit limit	\$245,000
SIMPLE plan elective deferral limit	\$14,000
SIMPLE catch-up contribution	\$3,000
Maximum includible compensation	\$305,000
Highly compensated employee	
Look-back to 2020 and 2021	\$130,000
Look-back to 2022	\$135,000
Key employee other than 5% owners (top-heavy plan)	greater than \$200,000
SEP participation limit	\$61,000
IRA or Roth IRA contribution limit	\$6,000
IRA or Roth IRA catch-up contribution	\$1,000
IRA deduction phaseout for active participants	
Single, head of household	\$68,000 — \$78,000
Married individuals filing jointly	\$109,000 — \$129,000
Married individuals filing separately	\$0 — \$10,000
Spousal IRA	\$204,000 — \$214,000
Roth IRA phaseout	
Single	\$129,000 — \$144,000
Married filing jointly	\$204,000 — \$214,000
Married filing separately	\$0 — \$10,000

## 2022 ESTATE AND GIFT TAX RATES & EXEMPTIONS

Applicable credit amount for gift/estate taxes	\$4,769,800
Applicable exclusion amount	\$12,060,000
Maximum estate/gift tax rate	40%
Generation-Skipping Transfer Tax (GSTT) Rate	40%
Gift tax annual exclusion	\$16,000

## 2022 SOCIAL SECURITY WAGE BASE & EARNINGS LIMITS

Wage base	\$147,000
Earnings limitations:	
Below Full Retirement Age	\$19,560
Year attaining Full Retirement Age	\$51,960

## SOCIAL SECURITY FULL RETIREMENT AGES

Year of Birth	Social Security Full Retirement Age
1943 - 1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

\*Note: If your birthday is on January 1st, your benefits are determined as if your birthday was in the previous year.

## 2022 HEALTH SAVINGS ACCOUNT LIMITS

High-Deductible Health Plan Minimum Deductible Amounts	
Single	\$1,400
Family	\$2,800
High-Deductible Health Plan Maximum Out-of-Pocket Limits	
Single	\$7,050
Family	\$14,100
Health Savings Account Contribution Maximums	
Single	\$3,650
Family	\$7,300
Catch-Up Contributions (age 55 or older)	\$1,000

## 2022 EDUCATION PHASE OUTS

EE bonds for education - exclusion phase outs			
Single	\$85,800	–	\$100,800
Married filing jointly	\$128,650	–	\$158,650
Coverdell Education Savings Account - contribution phase outs			
Single	\$95,000	–	\$110,000
Married filing jointly	\$190,000	–	\$220,000
Lifetime Learning Credit - AGI phase outs			
Single	\$80,000	–	\$90,000
Married filing jointly	\$160,000	–	\$180,000
American Opportunity Tax credit - AGI phase outs			
Single	\$80,000	–	\$90,000
Married filing jointly	\$160,000	–	\$180,000
Education loan interest deduction - AGI phase outs			
Single	\$70,000	–	\$85,000
Married filing jointly	\$145,000	–	\$175,000

## 2022 ALTERNATIVE MINIMUM TAX (AMT) EXEMPTIONS, PHASE OUTS & RATES

Filing Status	Exemption	AMTI Phase Out
Single & Head of household	\$75,900	\$539,900
Married filing jointly	\$118,100	\$1,079,800
Married filing separately	\$59,050	\$539,900
Trusts and estates	\$26,500	\$88,300

## 2022 AMT RATES

MFJ, HOH or Single - AMTI below	\$206,100	26%
MFJ, HOH or Single - AMTI above	\$206,100	28%
MFS - AMTI below	\$103,050	26%
MFS - AMTI above	\$103,050	28%

## 2022 CHILD TAX CREDIT

Modified AGI Beginning Phase-Out Range for Child Tax Credit

Single/Head of Household or Married Filing Separately

\$200,000

Married Filing Jointly

\$400,000

Phase-out complete when MAGI exceeds applicable threshold by

\$40,000 per child