

# APPENDIX G: PROVIDED TAX TABLES

**CFP BOARD**

EXAM WINDOW	TAX RATES, TABLES, & LAW TESTED
July 2024	2024
November 2024	2024
March 2025	2024

## INCOME TAX RATES

2024 SINGLE					
Taxable Income					
Over		But Not Over	Pay	+	% on Excess of the amount over
\$0	—	11,600	\$0		10%
11,600	—	47,150	1,160.00		12%
47,150	—	100,525	5,426.00		22%
100,525	—	191,950	17,168.50		24%
191,950	—	243,725	39,110.50		32%
243,725	—	609,350	55,678.50		35%
609,350	—	....	183,647.25		37%

2024 MARRIED FILING JOINTLY AND SURVIVING SPOUSE					
Taxable Income					
Over		But Not Over	Pay	+	% on Excess of the amount over
\$0	—	23,200	\$0		10%
23,200	—	94,300	2,320.00		12%
94,300	—	201,050	10,852.00		22%
201,050	—	383,900	34,337.00		24%
383,900	—	487,450	78,221.00		32%
487,450	—	731,200	111,357.00		35%
731,200	—	....	196,669.50		37%

## 2024 MARRIED FILING SEPARATELY

Taxable Income					
Over		But Not Over	Pay +	% on Excess	of the amount over
\$0	—	11,600	\$0	10%	\$0
11,600	—	47,150	1,160.00	12%	11,600
47,150	—	100,525	5,426.00	22%	47,150
100,525	—	191,950	17,168.50	24%	100,525
191,950	—	243,725	39,110.50	32%	191,950
243,725	—	365,600	55,678.50	35%	243,725
365,600	—	....	98,334.75	37%	365,600

## 2024 HEAD OF HOUSEHOLD

Taxable Income					
Over		But Not Over	Pay +	% on Excess	of the amount over
\$0	—	16,550	\$0	10%	\$0
16,550	—	63,100	1,655.00	12%	16,550
63,100	—	100,500	7,241.00	22%	63,100
100,500	—	191,950	15,469.00	24%	100,500
191,950	—	243,700	37,417.00	32%	191,950
243,700	—	609,350	53,977.00	35%	243,700
609,350	—	....	181,954.50	37%	609,350

## 2024 NET INVESTMENT INCOME TAX

The net investment income tax is applied at a rate of 3.8%.

### Individuals

Applied to the lesser of:

- the net investment income, or
- the excess of modified adjusted gross income over the following threshold amounts:
  - \$250,000 for married filing jointly or qualifying widow(er) with dependent child
  - \$125,000 for married filing separately
  - \$200,000 in all other cases

### Estates & Trusts

Applied to the lesser of:

- the undistributed net investment income, or
- the excess of:
  - the adjusted gross income over \$15,200

## 2024 ADDITIONAL MEDICARE TAX

The additional Medicare tax is applied at a rate of 0.9%.

Filing Status	Threshold Amount
Married filing jointly	\$250,000
Married filing separately	\$125,000
Single, Head of household, or Qualifying widow(er)	\$200,000

## 2024 LONG-TERM CAPITAL GAINS RATES

Maximum Long-Term Capital Gain Tax Rate	Single		Married Filing Jointly		Head of Household		Married Filing Separately		Trusts and Estates	
0%	\$0	\$47,025	\$0	\$94,050	\$0	\$63,000	\$0	\$47,025	\$0	\$3,150
15%	\$47,026	\$518,900	\$94,051	\$583,750	\$63,001	\$551,350	\$47,026	\$291,850	\$3,151	\$15,450
20%	\$518,901	or more	\$583,751	or more	\$551,351	or more	\$291,851	or more	\$15,451	or more

25%	IRC Section 1250 depreciation recapture
28%	Collectibles

## 2024 CORPORATE INCOME TAX RATES

Taxable Income				
Over	But Not Over	Pay	+	% on Excess of the amount over
\$0 —	No limit	\$0		28% \$0

## 2024 ESTATES AND NON-GRANTOR TRUSTS INCOME TAX RATES

Taxable Income				
Over	But Not Over	Pay	+	% on Excess of the amount over
\$0 —	3,100	\$0		10% \$0
3,100 —	11,150	310.00		24% 3,100
11,150 —	15,200	2,242.00		35% 11,150
15,200 —	....	3,659.50		37% 15,200

## 2024 STANDARD DEDUCTIONS

### Standard Deduction\*:

Single	\$14,600
Married filing jointly and Qualifying widow	\$29,200
Married filing separately	\$14,600
Head of household	\$21,900

\*increased by:

\$1,550 for each married taxpayer age 65 or older or blind (\$3,100 if both 65 and blind)

\$1,950 for a single taxpayer age 65 or older or blind (\$3,900 if both 65 and blind)

## 2024 RETIREMENT PLAN LIMITS & PHASE-OUTS

Elective deferrals 401(k), 403(b), 457, and SARSEPS	\$23,000
Catch-up contribution	\$7,500
Defined contribution limit	\$69,000
Defined benefit limit	\$275,000
SIMPLE plan elective deferral limit	\$16,000
SIMPLE catch-up contribution	\$3,500
Maximum includible compensation	\$345,000
Highly compensated employee	\$155,000
Look-back to 2023	\$150,000
Look-back to 2022	\$135,000
Key employee greater than 5% owners (top-heavy plan)	greater than \$220,000
IRA or Roth IRA contribution limit	\$7,000
IRA or Roth IRA catch-up contribution	\$1,000
IRA deduction phaseout for active participants	
Single, Head of household	\$77,000 — \$87,000
Married filing jointly	\$123,000 — \$143,000
Married filing separately	\$0 — \$10,000
Spousal IRA	\$230,000 — \$240,000
Roth IRA phaseout	
Single	\$146,000 — \$161,000
Married filing jointly	\$230,000 — \$240,000
Married filing separately	\$0 — \$10,000
Qualified Charitable Distribution Limit	\$105,000

## 2024 ESTATE AND GIFT TAX RATES & EXEMPTIONS

Applicable credit amount for gift/estate taxes	\$5,389,800
Applicable exclusion amount	\$13,610,000
Maximum estate/gift tax rate	40%
Generation-Skipping Transfer Tax (GSTT) Rate	40%
Gift tax annual exclusion	\$18,000

## 2024 SOCIAL SECURITY WAGE BASE & EARNINGS LIMITS

Wage base	\$168,600
Earnings limitations:	
Below Full Retirement Age	\$22,320
Year attaining Full Retirement Age	\$59,520

## SOCIAL SECURITY FULL RETIREMENT AGES

Year of Birth	Social Security Full Retirement Age
1943 - 1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

\*Note: If your birthday is on January 1st, your benefits are determined as if your birthday was in the previous year.

## 2024 HEALTH SAVINGS ACCOUNT LIMITS

High-Deductible Health Plan Minimum Deductible Amounts	
Single	\$1,600
Family	\$3,200
High-Deductible Health Plan Maximum Out-of-Pocket Limits	
Single	\$8,050
Family	\$16,100
Health Savings Account Contribution Maximums	
Single	\$4,150
Family	\$8,300
Catch-Up Contributions (age 55 or older)	\$1,000

## 2024 EDUCATION PHASE OUTS

EE bonds for education - exclusion phase outs			
Single	\$96,800	—	\$111,800
Married filing jointly	\$145,200	—	\$175,200
Coverdell Education Savings Account - contribution phase outs			
Single	\$95,000	—	\$110,000
Married filing jointly	\$190,000	—	\$220,000
Lifetime Learning Credit - AGI phase outs			
Single	\$80,000	—	\$90,000
Married filing jointly	\$160,000	—	\$180,000
American Opportunity Tax Credit - AGI phase outs			
Single	\$80,000	—	\$90,000
Married filing jointly	\$160,000	—	\$180,000
Education loan interest deduction - AGI phase outs			
Single	\$80,000	—	\$95,000
Married filing jointly	\$165,000	—	\$195,000

## 2024 ALTERNATIVE MINIMUM TAX (AMT) EXEMPTIONS, PHASE OUTS & RATES

Filing Status	Exemption	AMTI Phase Out
Single & Head of household	\$85,700	\$609,350
Married filing jointly	\$133,300	\$1,218,700
Married filing separately	\$66,650	\$609,350
Trusts and estates	\$29,900	\$99,700

## 2024 AMT RATES

MFJ, HOH or Single - AMTI below	\$232,600	26%
MFJ, HOH or Single - AMTI above	\$232,600	28%
MFS - AMTI below	\$116,300	26%
MFS - AMTI above	\$116,300	28%

## 2024 CHILD TAX CREDIT

Modified AGI Beginning Phase-Out Range for Child Tax Credit

Single/Head of Household or Married Filing Separately	\$200,000
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Married Filing Jointly	\$400,000
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Phase-out complete when MAGI exceeds applicable threshold by	\$40,000 per child
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