

APPENDIX G: PROVIDED TAX TABLES

CFP BOARD

The tax tables and limits below are provided to individuals taking the November 2019 CFP® Certification Examination.

EXAM WINDOW	TAX RATES, TABLES, & LAW TESTED
July 2019	2019
November 2019	2019
March 2020	2019

INCOME TAX RATES

2019 SINGLE INDIVIDUALS

Taxable Income		Pay +	% on Excess	of the amount over
Over	But Not Over			
\$0	— 9,700	\$0	10%	\$0
9,700	— 39,475	970.00	12%	9,700
39,475	— 84,200	4,543.00	22%	39,475
84,200	— 160,725	14,382.50	24%	84,200
160,725	— 204,100	32,748.50	32%	160,725
204,100	— 510,300	46,628.50	35%	204,100
510,300	—	153,798.50	37%	510,300

2019 MARRIED INDIVIDUALS FILING JOINTLY AND SURVIVING SPOUSES

Taxable Income		Pay +	% on Excess	of the amount over
Over	But Not Over			
\$0	— 19,400	\$0	10%	\$0
19,400	— 78,950	1,940.00	12%	19,400
78,950	— 168,400	9,086.00	22%	78,950
168,400	— 321,450	28,765.00	24%	168,400
321,450	— 408,200	65,497.00	32%	321,450
408,200	— 612,350	93,257.00	35%	408,200
612,350	—	164,709.50	37%	612,350

2019 MARRIED INDIVIDUALS FILING SEPARATELY

Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	9,700	\$0	10%	\$0
9,700	—	39,475	970.00	12%	9,700
39,475	—	84,200	4,543.00	22%	39,475
84,200	—	160,725	14,382.50	24%	84,200
160,725	—	204,100	32,748.50	32%	160,725
204,100	—	306,175	46,628.50	35%	204,100
306,175	—	82,354.75	37%	306,175

2019 HEADS OF HOUSEHOLDS

Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	13,850	\$0	10%	\$0
13,850	—	52,850	1,385.00	12%	13,850
52,850	—	84,200	6,065.00	22%	52,850
84,200	—	160,700	12,962.00	24%	84,200
160,700	—	204,100	31,322.00	32%	160,700
204,100	—	510,300	45,210.00	35%	204,100
510,300	—	152,380.00	37%	510,300

2019 NET INVESTMENT INCOME TAX

The net investment income tax is applied at a rate of 3.8%.

Individuals

Applied to the lesser of:

- the net investment income, or
- the excess of modified adjusted gross income over the following threshold amounts:
 - \$250,000 for married filing jointly or qualifying widow(er) with dependent child
 - \$125,000 for married filing separately
 - \$200,000 in all other cases

Estates & Trusts

Applied to the lesser of:

- the undistributed net investment income, or
- the excess of:
 - the adjusted gross income over \$12,750

2019 ADDITIONAL MEDICARE TAX

The additional Medicare tax is applied at a rate of 0.9%.

Filing Status	Threshold Amount
Married filing jointly	\$250,000
Married filing separately	\$125,000
Single, Head of household, or Qualifying widow(er)	\$200,000

2019 LONG-TERM CAPITAL GAINS RATES

Maximum Long-Term Capital Gain Tax Rate	Single		Married Filing Jointly		Head of Household		Married Filing Separately		Trusts and Estates	
0%	\$0	\$39,375	\$0	\$78,750	\$0	\$52,750	\$0	\$39,375	\$0	\$2,650
15%	\$39,376	\$434,550	\$78,751	\$488,850	\$52,751	\$461,700	\$39,376	\$244,425	\$2,651	\$12,950
20%	\$434,551	or more	\$488,851	or more	\$461,701	or more	\$244,426	or more	\$12,951	or more

25%	IRC Section 1250 depreciation recapture
28%	Collectibles

2019 CORPORATE INCOME TAX RATES

Taxable Income		Pay	+	% on Excess	of the amount over
Over	But Not Over				
\$0	—	No limit		21%	\$0

2019 ESTATES AND NON-GRANTOR TRUSTS INCOME TAX RATES

Taxable Income		Pay	+	% on Excess	of the amount over
Over	But Not Over				
\$0	—	2,600		10%	\$0
2,600	—	9,300	260.00	24%	2,600
9,300	—	12,750	1,868.00	35%	9,300
12,750	—	3,075.50	37%	12,750

2019 STANDARD DEDUCTIONS

Standard Deduction*:

Single	\$12,200
Married filing jointly/ Qualifying widow	\$24,400
Married filing separately	\$12,200
Head of household	\$18,350

*increased by:

\$1,300 for each married taxpayer age 65 or older or blind (\$2,600 if both 65 and blind);

\$1,650 for a single taxpayer age 65 or older or blind (\$3,300 if both 65 and blind).

2019 RETIREMENT PLAN CONTRIBUTION LIMITS & PHASE-OUTS

Elective deferrals 401(k), 403(b), 457, and SARSEPS	\$19,000
Catch-up contribution	\$6,000
Defined contribution limit	\$56,000
Defined benefit limit	\$225,000
SIMPLE plan elective deferral limit	\$13,000
SIMPLE catch-up contribution	\$3,000
Maximum includible compensation	\$280,000
Highly compensated employee	
Look-back to 2016	\$120,000
Look-back to 2017	\$120,000
Key employee (top-heavy plan)	greater than \$180,000
SEP participation limit	\$600
IRA or Roth IRA contribution limit	\$6,000
IRA or Roth IRA catch-up contribution	\$1,000
IRA deduction phaseout for active participants	
Single, head of household	\$64,000 — \$74,000
Married individuals filing jointly	\$103,000 — \$123,000
Married individuals filing separately	\$0 — \$10,000
Spousal IRA	\$193,000 — \$203,000
Roth IRA phaseout	
Single, head of household	\$122,000 — \$137,000
Married filing jointly	\$193,000 — \$203,000
Married filing separately	\$0 — \$10,000

2019 ESTATE AND GIFT TAX RATES & EXEMPTIONS

Applicable credit amount for gift/estate taxes	\$4,505,800
Applicable exclusion amount	\$11,400,000
Maximum estate/gift tax rate	40%
Generation-Skipping Transfer Tax (GSTT) Rate	40%
Gift tax annual exclusion	\$15,000

2019 SOCIAL SECURITY WAGE BASE & EARNINGS LIMITS

Wage base	\$132,900
Earnings limitations:	
Below Full Retirement Age	\$17,640
Year attaining Full Retirement Age	\$46,920

SOCIAL SECURITY FULL RETIREMENT AGES

Year of Birth	Social Security Full Retirement Age
1943 - 1954	66
1955	66 and 2 months
1956	66 and 4 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

*Note: If your birthday is on January 1st, your benefits are determined as if your birthday was in the previous year.

2019 HEALTH SAVINGS ACCOUNT LIMITS

High-Deductible Health Plan Minimum Deductible Amounts	
Single	\$1,350
Family	\$2,700
High-Deductible Health Plan Maximum Out-of-Pocket Limits	
Single	\$6,750
Family	\$13,500
Health Savings Account Contribution Maximums	
Single	\$3,500
Family	\$7,000
Catch-Up Contributions (age 55 or older)	\$1,000

2019 EDUCATION PHASE OUTS

EE bonds for education - exclusion phase outs			
Single	\$81,100	—	\$96,100
Married filing jointly	\$121,600	—	\$151,600
Coverdell Education Savings Account - contribution phase outs			
Single	\$95,000	—	\$110,000
Married filing jointly	\$190,000	—	\$220,000
Lifetime Learning Credit - AGI phase outs			
Single	\$58,000	—	\$68,000
Married filing jointly	\$116,000	—	\$136,000
American Opportunity Tax credit - AGI phase outs			
Single	\$80,000	—	\$90,000
Married filing jointly	\$160,000	—	\$180,000
Education loan interest deduction - AGI phase outs			
Single	\$70,000	—	\$85,000
Married filing jointly	\$140,000	—	\$170,000

2019 ALTERNATIVE MINIMUM TAX (AMT) EXEMPTIONS, PHASE OUTS & RATES

Filing Status	Exemption	AMTI Phase Out
Single individuals	\$71,700	\$510,300
Married individuals filing jointly	\$111,700	\$1,020,600
Married individuals filing separately	\$55,850	\$510,300
Trusts and estates	\$25,000	\$83,500

2019 AMT RATES

MFJ or Single - AMTI up to	\$194,800	26%
MFJ or Single - AMTI over	\$194,800	28%
MFS - AMTI up to	\$97,400	26%
MFS - AMTI over	\$97,400	28%

2019 CHILD TAX CREDIT

Modified AGI Beginning Phase-Out Range for Child Tax Credit	
Single, Head of household or Married filing separately	\$200,000
Married Filing Jointly	\$400,000
Phase-out complete when MAGI exceeds applicable threshold by	\$40,000 per child