

CERTIFIED FINANCIAL PLANNER
BOARD OF STANDARDS, INC.

Council on Education Panel: Brainstorming Discussion

*Proposed Financial Plan Development Course
Requirement*

Council on Education Members

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Role of Education



EDUCATION

Objective:

Establish and enforce educational standards for enhancing the knowledge, skills, and abilities of current and potential CFP[®] certificants.

Council on Education

- The Council's purpose is to support the education objective through recommendations made on actionable items related to the education process.
- Such recommendations take into consideration the needs of students, employers, CFP[®] certificants, and educational institutions.

Background

- Education Task Force Recommendations
- Recent addition to Financial Planning Standards Board's (FPSB) Curriculum Framework
- Input from Registered Program providers
- Input from CFP[®] professionals

Proposed Financial Plan Development Course *Framework*

- Individually prepared financial plan
- Comprehensive and integrative in nature
- Guided by the Practice Standards
- Minimum of 45 contact hours, or 3 semester credit hours
- Assessment should be based on individually written and orally presented plan

The COED thinking on the matter was that the course would include teaching, learning and assessing of Plan Development, including Behavioral Finance and Addendum topics.

Brainstorming...

- How much guidance or structure do you want from CFP Board?
- Education vs. Examination
- Written & Oral Assessment Presentations
- Contact or credit hours

Proposed Follow Up

- Public comment period ends October 3rd
- Summary of comments from PD conference
- Discussion Web site for Program Directors only
- Staff report to Council on Education meeting in December
- Recommendation to the Board of Directors

Acknowledgements

- Thank you to the Registered Program community for your thoughtful responses and feedback.
- We value your continued suggestions and comments.