

## Council on Education Panel: Brainstorming Discussion

*Proposed Financial Plan Development Course  
Requirement*

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### Council on Education Members

Ivan Roten, CFP<sup>®</sup>, Chair  
Jacqueline Callahan  
Kacy Gott, CFP<sup>®</sup>  
Mark Kordes, CFP<sup>®</sup>, AEP, ChFC, CLU  
Carolyn Lee, CFP<sup>®</sup>  
Rosilyn Overton, CFP<sup>®</sup> CRPS, RFC  
Carolynn Tomin, CFP<sup>®</sup>

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### Role of Education

#### EDUCATION

Objective:  
Establish and enforce educational standards for enhancing the knowledge, skills, and abilities of current and potential CFP<sup>®</sup> certificants.

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**Council on Education**

- The Council's purpose is to support the education objective through recommendations made on actionable items related to the education process.
- Such recommendations take into consideration the needs of students, employers, CFP® certificants, and educational institutions.

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**Background**

- Education Task Force Recommendations
- Recent addition to Financial Planning Standards Board's (FPSB) Curriculum Framework
- Input from Registered Program providers
- Input from CFP® professionals

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**Proposed Financial Plan Development Course Framework**

- Individually prepared financial plan
- Comprehensive and integrative in nature
- Guided by the Practice Standards
- Minimum of 45 contact hours, or 3 semester credit hours
- Assessment should be based on individually written and orally presented plan

*The COED thinking on the matter was that the course would include teaching, learning and assessing of Plan Development, including Behavioral Finance and Addendum topics.*

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## Brainstorming...

- How much guidance or structure do you want from CFP Board?
- Education vs. Examination
- Written & Oral Assessment Presentations
- Contact or credit hours

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## Proposed Follow Up

- Public comment period ends October 3<sup>rd</sup>
- Summary of comments from PD conference
- Discussion Web site for Program Directors only
- Staff report to Council on Education meeting in December
- Recommendation to the Board of Directors

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## Acknowledgements

- Thank you to the Registered Program community for your thoughtful responses and feedback.
- We value your continued suggestions and comments.

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