

# CFP BOARD REPORT

News From Financial Planning's Professional Regulatory Organization

## News Bullets

- **Denver Office of CFP Board Has Moved**
- **CFP Board Awards First Academy of Finance Scholarship**
- **CFP Board Registers 12 New Educational Programs**
- **Pass Rate for March Exam at 57%**
- **CFP Board Seeing Success with Correct Marks Use**

### Denver Office of CFP Board Has Moved

CFP Board has taken advantage of the current soft real estate market and has moved its Denver headquarters, establishing a more efficient working environment and reducing costs. CFP Board's address is now:

**1670 Broadway, Suite 600  
Denver, CO 80202-4809**

All phone and fax numbers, e-mail and Web site addresses, and the location of CFP Board's satellite offices in Washington D.C. and Omaha, have remained the same.

### CFP Board Awards First Academy of Finance Scholarship

CFP Board awarded its inaugural CFP Board Academy of Finance scholarship to an Indianapolis high school student May 6, in recognition of Elaine Bedel, CFP®, past chair of CFP Board's governing body. The \$1,000 scholarship is the first CFP Board will award in recognition of the immediate past chair of its Board of Governors. CFP Board signed a memorandum of understanding with the National Academy Foundation in December with the intent of increasing awareness of the benefits of personal financial planning and the potential career opportunities within the profession. For more information, go to the "News Media" section of [www.CFP.net](http://www.CFP.net) to read the press release.

### CFP Board Registers 12 New Educational Programs

CFP Board continues its commitment to strengthening the future of financial planning. At their May meeting, CFP Board's Board of Examiners registered 12 new financial planning education programs at 10 institutions, bringing the total of CFP Board-Registered Programs to 271 at 169 colleges and universities nationwide. For more information, go to the "News Media" section of [www.CFP.net](http://www.CFP.net) to read the press release.

## Board of Governors

### BOARD CHAIR

Fredrick E. Adkins III, ChFC, CLU, CFP®  
*The Arkansas Financial Group, Inc.*

### BOARD CHAIR-ELECT

David H. Diesslin, M.B.A., CFP®  
*Diesslin and Associates, Inc.*

### CHIEF EXECUTIVE OFFICER

Louis J. Garday, CPA  
*Certified Financial Planner Board of Standards, Inc.*

### BOARD MEMBERS

Barry P. Barbash, Esq.  
*Shearman & Sterling*

Elaine E. Bedel, M.B.A., CFP®  
*Bedel Financial Consulting, Inc.*

Joanne Bickel, CFP®  
*Formerly of TIAA-CREF*

Don M. Blandin  
*American Savings Education Council*

Ellyn L. Brown, Esq.  
*Brown & Associates, Chartered Attorneys*

Barton C. Francis, CPA, CFP®  
*Formerly of Evensky, Brown & Katz*

J. Nicholas Georgis  
*Charles Schwab Institutional*

Vickie L. Hampton, Ph.D., CFP®  
*Texas Tech University*

Kyra H. Morris, CFP®  
*Morris Financial Concepts*

George Muñoz, J.D., CPA, CFP®  
*Muñoz Investment Banking Group, LLC*

Glenn M. Pape, J.D., CPA, CFP®  
*Ernst & Young, LLP*

Karen P. Schaeffer, CFP®  
*Schaeffer Financial*

CFP Board is directed by a 15-member Board of Governors which oversees four subsidiary boards. The Board of Governors establishes policy and oversees all CFP Board activities. Members serve three-year terms and a majority of Governors must be CFP® certificants. The CEO serves *ex-officio* as a Governor but does not have voting rights.

*CFP Board Report* is published to inform CFP® certificants, the profession and the public of CFP Board activities, policies and initiatives. A nonprofit professional regulatory organization, CFP Board fosters professional standards in personal financial planning so that the public values, has access to and benefits from competent and ethical financial planning. CFP Board does not discriminate in certification opportunities or practices on the basis of race, color, religion, sex, national origin, disability or any other characteristic protected by law.

## Pass Rate for March Exam at 57%

Record numbers of test takers indicate that interest in the CFP® certification is at an all-time high. Of the 1,990 individuals who sat for the March 2003 CFP® Certification Examination, 57 percent (1,134) passed. The CFP Board-administered, 10-hour, two-day exam was conducted at 50 sites nationwide and three internationally. For more information about the March exam, go to the "News Media" section of [www.CFP.net](http://www.CFP.net) to read the press release.

## CFP Board Seeing Success with Correct Marks Use

CFP Board's effort to educate the media about the CFP certification marks and the importance of using these trademarks correctly is paying off. CFP Board is pleased to report several successes regarding the use of the marks. For example, trademark staff has worked with several media sources to correct their marks use, including "Money Central," Denver's Channel 9 and a series of directories referencing financial planners. These may seem like small steps, but every time the CFP marks are used correctly by a reporter or a CFP® certificant means that one more consumer is aware of the marks and the high standards of personal financial planning that they convey. For more information about correct use of the CFP certification marks, please refer to the Guide to Use of the CFP Certification Marks in the "CFP® Certificants" section of [www.CFP.net](http://www.CFP.net).

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and  which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.