

CFP BOARD REPORT

News From Financial Planning's Professional Regulatory Organization

News Bullets

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Board of Governors Announces Fee Adjustment, Asks Code of Ethics Task Force to Continue Review

At their May meeting, CFP Board's Board of Governors adopted revisions to CFP Board's articles of incorporation and asked the task forces charged with reviewing the bylaws and *Code of Ethics and Professional Responsibility* to continue their research. The governors also voted to adjust the two-year, CFP® certification renewal fee from \$300 to \$360 effective January 1, 2005. The increase is to recapture the purchasing power the fees have lost to inflation since 1996, when the current fee was established. To read the fee adjustment press release, go to www.CFP.net/media. To read the minutes from the May Board of Governors meeting go to the "Board of Governors" section of "Volunteer Boards" at www.CFP.net/aboutus.

2003 Annual Report Now Online

CFP Board's Annual Report for 2003 has been posted to the Web site. To view and or download the report, go to the download area at www.CFP.net/aboutus.

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CFP® Practitioner Job Analysis Survey Coming Soon

If you are a CFP® practitioner, look for an e-mail from CFP Board this summer regarding participation in the Job Analysis Survey. Approximately 38,000 CFP practitioners will receive instructions and a link to the survey which will be administered via the Internet. The results from this survey will be reviewed by a task force, which will then

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CFP Board is directed by a Board of Governors which oversees four subsidiary boards. The Board of Governors establishes policy and oversees all CFP Board activities. Members serve three-year terms and a majority of Governors must be CFP® certificants. The CEO serves *ex-officio* as a Governor but does not have voting rights.

CFP Board Report is published to inform CFP® certificants, the profession and the public of CFP Board activities, policies and initiatives. A nonprofit professional regulatory organization, CFP Board fosters professional standards in personal financial planning so that the public values, has access to and benefits from competent and ethical financial planning. CFP Board does not discriminate in certification opportunities or practices on the basis of race, color, religion, sex, national origin, disability or any other characteristic protected by law.

Job Analysis Survey (continued)

make recommendations to CFP Board's Board of Examiners for modifications to the topics to include on the CFP® Certification Examination and the relative weighting to give to topic categories. Your participation is critical and your input will help ensure that new CFP certificants meet competency standards appropriate to current practice.

Pass Rate for March Exam at 55%

Of the 2,095 individuals who sat for the March 2004 CFP® Certification Examination, 55 percent (1,160) passed. The CFP Board-administered, 10-hour, two-day exam was conducted at 50 sites nationwide and three internationally. For more information about the March exam, read the press release in the April archives of news releases in the "News & Views" section of www.CFP.net/media.